Passed in Parliament this 10th day of October, in the year of our Lord two thousand and Seventeen.

> IBRAHIM S. SESAY, Clerk of Parliament.

This Printed Impression has been carefully compared by me with the Bill which has passed Parliament and found by me to be a true and correct printed copy of the said Bill.

> IBRAHIM S. SESAY. Clerk of Parliament.

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## **ACT**

Sierra Leone Gazette CXLVIII, Supplement theVol.28 dated 26th May, 2017

Signed this 10th day of October, 2017.

DR. ERNEST BAI KOROMA, President.



No. 9



2017

The Fiscal Management and Control Act, 2017.

Short title.

Being an Act to provide for direction to agencies of Government to transfer revenues or other monies received by the agencies into the Consolidated Fund and for other related matters.

> Date of commence-

ENACTED by the President and Members of Parliament in this present Parliament assembled.

3

Commencement. 1. This Act shall be deemed to have come into operation on the 1st Day of July 2017.

Interpretation.

2. In this Act, unless the context otherwise requires—

"agency of Government" means an institution which receives revenues or other monies on behalf of the Government;

"Government" means the Government of Sierra Leone:

"Minister" means the minister responsible for finance.

Transfer of revenues.

- **3.** (1) All monies held in the accounts of agencies of Government shall, on the coming into operation of this Act, be transferred into the Consolidated Fund.
- (2) Where in any enactment it is provided that revenues or other monies received by an agency of Government are to be retained by that agency for any purpose including defraying the expenses of that agency, such revenues or other monies shall be paid into the Consolidated Fund notwithstanding any provision to the contrary contained in the enactment.
- (3) Notwithstanding the generality of subsection (2), an agency of Government, specified in the Schedule, shall, on the coming into operation of this Act, pay into the Consolidated Fund, revenues or other monies received by that agency for and on behalf of the Government.

Amendment of Schedule.

**4.** The Minister may by statutory instrument amend the Schedule to this Act.

- **5.** (1). The Minister may by statutory instrument make Regulations. Regulations for the purpose of giving effect to the provisions of this Act.
- (2) Notwithstanding the generality of subsection (1), Regulations made under this Act may provide that a proportion or ratio of the monies paid into the Consolidated Fund by an agency of Government be allocated to that agency by the Minister for the purpose of defraying the expenses of that agency.

## **SCHEDULE**

No.	AGENCY
1.	The Petroleum Regulatory Agency
2.	The Petroleum Directorate
3.	The Road Maintenance Fund Administration
4.	The Environment Protection Agency
5.	The National Telecommunications Commission
6.	The Sierra Leone Maritime Administration